

EMPOWERING FUTURE GENERATIONS



FAMILY
ECONOMICS &
FINANCIAL
EDUCATION

Be a part of this interactive training with keynote presentations from national experts about a variety of credit topics relevant to you and your classroom.

Credit in Today's Society

April 30, 2010

Federal Reserve Bank of Richmond
(Baltimore, Maryland)

Maryland State Department of Education and Family Economics & Financial Education (FEFE) have teamed up to offer training opportunities created specifically with you in mind to make a difference in how America's youth think about money. FEFE Trainings are designed "by educators for educators" providing educators with the skills and confidence to teach financial education, ultimately empowering future generations to be financially literate and savvy consumers.

The Credit in Today's Society Training:

- ★ Creates *networking opportunities* for meaningful and relevant discussions about best practices within the financial literacy classroom.
- ★ Invites participants to *connect with industry and university experts* as they discuss cutting-edge research and trends.
- ★ Offer an abundance of *ready-to-teach* curriculum materials *designed by educators*.



The University of Arizona
McClelland Park
650 N. Park Avenue
PO Box 210078
Tucson, AZ 85721-0078

Phone: 520.626.4209
Fax: 520.626.4234
Web site: FEFE.arizona.edu
Email: fefe@cals.arizona.edu

Credit in Today's Society Training Information

Parking Information:

A limited amount of free parking is available at the Federal Reserve Bank. We encourage you to car pool if possible. To park at the Federal Reserve you must be "pre-approved."

When registering, please indicate if you are driving as well as your vehicles make, model, and license number.



Lodging Information:

A block of rooms has been secured at a discounted group rate of \$179 (plus tax) at the Hyatt Regency Baltimore on the Inner Harbor. Just 2 blocks from the Federal Reserve Bank.

Make your reservation by **March 28, 2010.**

Hyatt Regency Baltimore on the Inner Harbor
300 Light Street
Baltimore, MD 21202
1.410.528.1234—phone
1.888.421.1442—central reservations

Security Requirements & Procedures

Federal Reserve Bank of Richmond-Baltimore

- ★ Photo ID required
- ★ Allow thirty minutes to pass security upon arrival
- ★ NO photos—camera or cell phone—are allowed in or on bank property
- ★ Use of laptops and cell phones are allowed.



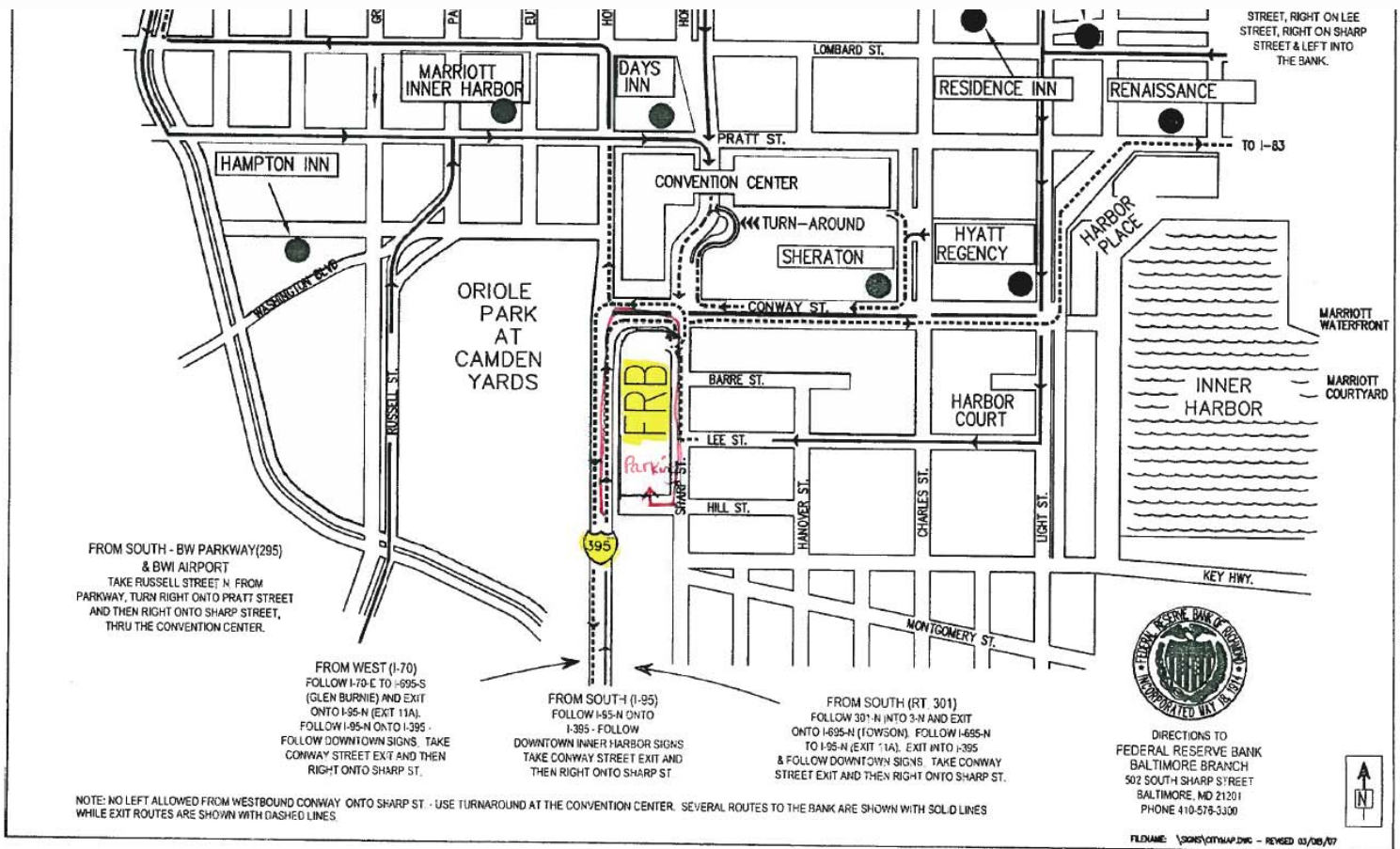
FEFE is designed with you, the classroom educator, in mind...

The **Family Economics & Financial Education (FEFE)** is a program of the **Take Charge America Institute** at **The University of Arizona**. It is based on the idea that a university-based financial education outreach program, built on cutting-edge research, can strengthen and extend the ability of schools and community organizations to raise the personal financial capabilities of young adults. To date, the FEFE program is used by over 18,000 educators nationwide impacting 500,000 students annually. From FEFE's inception it has been a program designed **by educators for educators**. This emphasis is illustrated by our educator-oriented principles which differentiate us from other personal finance programs:

- ★ **Curriculum development:** More than 100 lesson plans and related classroom teaching materials have been developed in a ready-to-teach format by our FEFE National Educator Team.
- ★ **Curriculum design:** All lesson plans are based on multiple intelligences and active learning theories, are aligned to most state and national standards, and can either be used independently or in a variety of courses including a semester/trimester or year-long course.
- ★ **Support staff:** FEFE has a full-time staff of professionals who are available to answer questions and ensure the FEFE Web site and curriculum stays up-to-date.
- ★ **Professional development:** We know that providing free curriculum is not enough! FEFE's multi-dimensional professional development model includes meaningful opportunities to stay connected with industry changes through Webinars, interactive trainings to share best practices, FEFE Link, and our online educator communities.



Directions to the Federal Reserve Bank of Richmond—Baltimore, 502 South Sharp Street



From the North (via I-83)
Take I-83 South. Interstate 83 ends/turns into President Street. Turn right onto Lombard Street. Turn left onto Light Street. Turn right onto Lee Street. Turn right onto Sharp Street. Turn left into Bank's front visitor parking lot.

From the South (via I-95)
Take I-95 North to exit 53, I-395. Follow the signs to Downtown. Make a left at the Conway Street exit. Take the first right onto Sharp Street. Make an immediate right turn into the Bank's front visitor parking lot.

From the East (via Route 50)
Take US-50 West to I-97 N exit 21, toward Baltimore. Keep right to take I-97 N. Merge onto I-695 West, via exit 17A toward Baltimore/Towson. Merge onto MD-295 North via exit 7B, Turn right onto Pratt Street. Turn right onto S.Sharp Street. Make an immediate right turn into the Bank's front visitor parking lot.

From the West (via I-70)
Take I-70 East. I-70 ends at I-695. Merge onto I-695 via exit 91A. Take exit 11A, I-95 North toward Baltimore. Take I-95 North to exit 53, I-395. Follow the signs to Downtown. Make a left at the Conway Street exit. Take the first right onto Sharp Street. Make an immediate right turn into the Bank's front visitor parking lot.



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Credit in Today's Society—April 30

7:30	Registration & Light Snacks
8:30	Welcome: Dr. Nancy Grasmick, Maryland State Superintendent of Schools
8:45	Credit 101: A Refresher Course on Today's Dynamic Credit Markets By: Dr. Michael Staten, Take Charge America Institute Americans face the most complex array of credit products anywhere on the planet. An informed borrower needs a basic understanding of how credit markets and loan contracts work, how lenders make money (from their customers), and the factors that determine who is accepted for a loan product and how it is priced. The smart credit shopper also needs to know where to look for loan products and the types of product features to use for comparison shopping. This opening session reviews all the basics.
9:30	Classroom Integration: FEFE Credit Lesson Plans
9:45	Break
10:00	Credit Cards: How the New Rules Will Impact You and Your Students By: Joan Garton, Assistant Vice President, Federal Reserve Bank Richmond Sweeping new regulations took effect in February of this year that have rattled the credit card industry. The Credit Card Accountability Responsibility and Disclosure Act – or, in Washington jargon, the CARD Act, imposes dramatic new limits on the ability of credit card issuers to charge fees and raise interest rates on cardholder accounts. It also requires a host of new disclosures to consumers, at least one of which may have a powerful effect on how much of their balance cardholders choose to pay each month. In this session we'll discuss how the new regulations are changing the credit card industry as well as the advice we give young people about building credit.
11:00	Classroom Integration:
11:15	Too Much Debt? Options for Consumer in Financial Trouble By: Susan Keating, National Foundation for Credit Counseling Millions of households experience credit payment problems every year. But, most consumers know very little about their options when it becomes difficult to make the minimum payments on their loans and credit cards. Television and radio ads offer promises to settle your debt for a fraction of the original balance.

Are these scams? Are there legitimate options and sources of advice for consumers who need help repaying their debts? In this session you'll learn the difference between credit counseling, debt settlement, creditor workout programs and bankruptcy – and how to help students find sound credit management advice when they need it.

12:15 **Lunch**—provided

1:00 **Classroom Integration**

1:15 **The Many Forms of Predatory Lending**

By: John Caskey, Swarthmore College
Young and inexperienced consumers are prime targets for “high-cost”, predatory lenders. Payday loans, auto-title loans, tax-refund anticipation loans, mortgage prepayment penalties and an array of high-fee products can trap the unwary borrower. In this session, a nationally prominent researcher will discuss how to recognize these products, why they've spread in the marketplace, and how to help your students avoid them.

2:15 **Classroom Integration**

2:30 Break

2:45 **Understanding Your Credit Score**

By: Dr. Michael Staten, Take Charge America Institute
It has never been more important to protect and manage your credit score. Lenders have sharply increased acceptance standards on credit cards, auto loans, and mortgages. And, risk-based pricing means that a poor credit score can cost you money in terms of sharply higher interest rates, even when you can still get a loan. But, it's not just about credit anymore. Your credit score determines whether you can rent an apartment, obtain cell phone service, purchase auto insurance, and even get a job. In this session you'll learn about how credit scores work, and the steps you can take that will help (or hurt) your score.

3:45 **Classroom Integration & Conclusion**

“FEFE has made financial lesson planning a breeze. Not only does it have great hands-on activities and up-to-date materials it also provides me with all of the background information that I need to teach each lesson. I could spend hours just researching topics, but instead, I spend 3-5 minutes reviewing the information they have already researched for me. I love FEFE!” Maryland Educator



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Name	_____	Organization	_____
Address	_____	City, State, Zip	_____
Phone	_____	E-mail	_____
Discipline	_____	Audience	_____

Register by APRIL 2.
A confirmation receipt will be emailed upon registering.

Registration

Credit in Today's Society

\$ 50

Parking Information

Parking at the Federal Reserve Bank of Richmond-Baltimore is available free of charge to a limited number of registrants. Participants must pre-reserve their spot and will be approved upon entrance into the parking area. No on-sight arrangements may be made.

Yes, I will be driving: Make _____ Model _____ License Tag _____

Curriculum

A "Credit Resources" binder with instructional materials and activities that are sure to engage your audience as you integrate the content into the learning environment is included in the registration fee.

Meal

Light morning snacks and lunch is provided in the registration fee.

Special Requests/Dietary Needs

If you have any special needs which the FEFE staff may accommodate during the training to make your experience more enjoyable, please let us know. _____

Cancellation Policy: Written cancellation must be received by **April 16, 2010** to be refunded. All cancellations will be assessed a \$25 fee for administrative costs.

Total Training Fee = \$ _____
Purchase orders and check accepted.