Free UA Event: Making Sense of New Credit Card Regulations

Jeanne Hogarth, an officer at the Federal Reserve Board, will be on the University of Arizona campus for a classroom lecture this month.

Hogarth, the manager of the Consumer Education and Research section of the Division of Consumer and Community Affairs at the Fed, will discuss the impact of new credit card regulations on young adults, their families and retailers.

The event - free and open to the public - is sponsored by the Take Charge America Institute for Consumer Financial Education and Research and the UA John and Doris Norton School of Family and Consumer Sciences.

The class, Retail Financial Services, is taught by Professor Michael Staten, who is also the director of the institute. "The new credit card legislation, and the Fed's new rules, are likely to have a dramatic impact on credit card markets and consumer options." Staten said.

Hogarth, who joined the Fed in 1995, is responsible for research and outreach initiatives related to consumer financial services. She manages the Board's consumer information materials on financial services both on the Web and in print and has written extensively on financial management.

Her recent projects include initiatives on consumers' use of banking services, consumer protection strategies, the effectiveness of financial education efforts and consumer testing for comprehension and usability of disclosure notices.

A former school teacher and a member of the faculties at the University of Illinois and Cornell University, Hogarth graduated from Bowling Green State University and has a master's degree and a doctorate in family and consumer economics from Ohio State University.

The lecture is Thursday, Feb. 25, at 3:30 p.m. in the McClelland Park, Room 105, located on Park Avenue at Fourth Street.

More information about TCAI is online. <u>http://tcainstitute.org</u>.

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