

Spending Plan Shake-Up

1. Prepare a bag of activity markers (dried beans, chocolate chips, M&M's, any other item) for each participant.
 - a. Put 8, 10, 12, 16 or 20 activity markers in a plastic zip bag; ensure it matches the education cards you will be giving participants.
 - b. The different number of activity markers represents different education levels.
2. Give each participant a copy of *Spending Plan Shake-Up* activity handout 1.2.4.H2.
3. Allow each participants to draw an *Education Card* 1.2.4.H3 and give them the appropriate number of activity markers that the *Education Card* 1.2.4.H3 indicates. Or print the *Education Cards* 1.2.4.H3 on Avery 5160 labels, pre label the bags, and count the appropriate number of beans to be placed into individual bags.
4. Play the activity.
 - a. Participants must create a spending plan using their activity markers and *Spending Plan Shake-Up* activity handout 1.2.4.H2. Each rectangle is equal to one activity marker. All the rectangles next to desired item must be filled to have that item.
 - b. Housing, clothing, food and transportation *must* be accounted for.
 - c. Give participants about 10 minutes to create spending plan.
5. Discussion Questions
 - a. Could participants afford all they needed?
 - b. Could they afford all they wanted?
 - i. Why? Why not? What could they not afford?
6. Pair participants with the same education level together to compare spending choices.
 - a. Did they allocate their activity markers differently?
 - b. Does this show a difference in wants, needs, values or all three?
 - c. Was it easier for participants with a higher income level to create their spending plan?
7. Ask participants how they could acquire more beans.
 - a. Obtain more education.
8. Although more beans will be gained in the future, have participants identify two beans they are currently willing to give up to pay for further education?
9. Discussion Questions
 - a. Why is it important for individuals to create a spending plan?
 - i. Set money aside for necessary items such as housing so the money isn't spent on other items that are wanted.
 - ii. Track where money is being spent.
 - iii. Help live within income.



SPENDING PLAN SHAKE-UP

Directions: Each rectangle is worth one activity marker, and all the rectangles next to an item must be filled in to have that item. Housing, clothing, food, and transportation *must* be accounted for.

HOUSING



- Live with relatives ☐
- Share apartment or house with others ☐ ☐
- Rent a place of your own ☐ ☐ ☐
- Buy a home ☐ ☐ ☐ ☐

CLOTHING



- Buy clothes at thrift shops ☐
- Buy clothes at a discount store ☐ ☐
- Buy clothes at department store ☐ ☐ ☐
- Buy designer clothes ☐ ☐ ☐ ☐

FOOD



- Buy one snack and soda each day ☐
- Cook meals at home; dinner out once a week ☐ ☐
- Purchase frequent fast food lunches, weekly dinner out, and cook all other meals ☐ ☐ ☐
- Purchase all meals away from home ☐ ☐ ☐ ☐

TRANSPORTATION



- Walk or Bike No Cost
- Ride the bus or join a carpool ☐
- Buy fuel for family vehicle ☐ ☐
- Buy a used vehicle ☐ ☐ ☐
- Buy a new vehicle ☐ ☐ ☐ ☐

OTHER



- Music ☐ Going to the movies ☐
- Books ☐ Concerts ☐ ☐
- Weekly giving to charity ☐ Sports ☐
- Newspapers or magazines ☐ Hair Cut, Highlight ☐
- Hobby ☐ Smart Phone ☐ ☐

SAVINGS



- Change in piggy bank No Cost
- Five percent of income ☐
- Ten percent of income ☐ ☐



Spending Plan Shake-Up

No High School Education
8 beans

Spending Plan Shake-Up

No High School Education
8 beans

Spending Plan Shake-Up

No High School Education
8 beans

Spending Plan Shake-Up

No High School Education
8 beans

Spending Plan Shake-Up

No High School Education
8 beans

Spending Plan Shake-Up

No High School Education
8 beans

Spending Plan Shake-Up

High School Diploma
10 beans

Spending Plan Shake-Up

High School Diploma
10 beans

Spending Plan Shake-Up

High School Diploma
10 beans

Spending Plan Shake-Up

High School Diploma
10 beans

Spending Plan Shake-Up

High School Diploma
10 beans

Spending Plan Shake-Up

High School Diploma
10 beans

Spending Plan Shake-Up

Associate Degree
12 beans

Spending Plan Shake-Up

Associate Degree
12 beans

Spending Plan Shake-Up

Associate Degree
12 beans

Spending Plan Shake-Up

Associate Degree
12 beans

Spending Plan Shake-Up

Associate Degree
12 beans

Spending Plan Shake-Up

Associate Degree
12 beans

Spending Plan Shake-Up

College Degree
16 beans

Spending Plan Shake-Up

College Degree
16 beans

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16 beans

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16 beans

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College Degree
16 beans

Spending Plan Shake-Up

College Degree
16 beans

Spending Plan Shake-Up

Graduate Degree
20 beans

Spending Plan Shake-Up

Graduate Degree
20 beans

Spending Plan Shake-Up

Graduate Degree
20 beans

Spending Plan Shake-Up

Graduate Degree
20 beans

Spending Plan Shake-Up

Graduate Degree
20 beans

Spending Plan Shake-Up

Graduate Degree
20 beans