

# Navigating the Take Charge Today Lesson Plan

## Lesson Plan Logistics

All information associated with the “logistics” of the lesson plan are included on the first two pages.

### Content/Grade Level:

- ★ The content level the lesson plan was designed for (advanced or introductory) is indicated in the title.
- ★ A recommended grade level is also indicated in the first table.

### Coding:

- ★ Material codes are always located in the top right corner. This is a helpful code when contacting Take Charge Today with questions.



### Time to complete:

- ★ The times provided are only “average/recommended.” Actual times to complete will vary depending on many different factors.
- ★ Times are separated into two sections:
  - ★ Anticipatory Set & Facilitation— includes lesson instruction time
  - ★ Conclusion/Assessment Options — includes any concluding projects and worksheets at the end of instruction
- ★ Since TCT lessons provide many different options for educators to choose from, times do not include optional items in the lesson; time will vary depending upon the options chosen.

### Standards:

- ★ National Family and Consumer Sciences, National Standards for Financial Literacy (CEE), National Business Education, Jump\$tart’s National Standards in K-12 Personal Finance, and Common Core English. Crosswalks available on TCT website.

TAKE CHARGE TODAY  
Financial Education for a Better Future

### TYPES OF INSURANCE

*Advanced Level*

www.takechargetoday.arizona.edu

TAKE CHARGE AMERICA Institute  
For Consumer Financial Education and Research

RECOMMENDED GRADE LEVELS	AVERAGE TIME TO COMPLETE	EACH LESSON PLAN IS DESIGNED AND CONTINUALLY EVALUATED “BY EDUCATORS, FOR EDUCATORS.” THANK YOU TO THE FOLLOWING EDUCATORS FOR DEVELOPING COMPONENTS OF THIS LESSON PLAN.
10-12	<b>Anticipatory Set &amp; Facilitation:</b> 50-90 minutes <b>Conclusion/Assessment Options:</b> 20-45 minutes <i>Time does not include optional items.</i>	<ul style="list-style-type: none"> <li>▪ Tracey Newman, Family and Consumer Sciences Educator, Ste. Genevieve, Missouri</li> <li>▪ Joanna Krogstad, Family and Consumer Sciences Educator, Manhattan, Montana</li> </ul>

NATIONAL STANDARDS	LESSON PLAN OBJECTIVES
The curriculum is aligned to the following national standards: <ul style="list-style-type: none"> <li>▪ National Standards for Financial Literacy</li> <li>▪ American Association of Family and Consumer Sciences</li> <li>▪ Council for Economic Education</li> <li>▪ National Business Education</li> <li>▪ National Jump\$tart</li> <li>▪ Common Core English Language Arts</li> </ul>	Upon completion of this lesson, participants will be able to: <ul style="list-style-type: none"> <li>▪ Explain the relationship between risk and insurance</li> <li>▪ Identify how insurance is a form of income to help cover financial losses when unexpected events occur</li> <li>▪ Define common insurance terms</li> <li>▪ Evaluate the sources which provide insurance</li> <li>▪ Analyze the risks covered by each type of insurance</li> </ul>

MATERIALS		
MATERIALS PROVIDED IN THIS LESSON PLAN	MATERIALS SPECIFIC TO THIS LESSON PLAN BUT AVAILABLE AS A SEPARATE DOWNLOAD	MATERIALS TO ACQUIRE SEPARATELY DEPENDING ON OPTIONS TAUGHT
<ul style="list-style-type: none"> <li>▪ Insurance Key Terms 2.6.5.A1</li> <li>▪ Insurance Investigation 2.6.5.A2</li> <li>▪ Damon Goes to the Hospital Reflection 2.6.5.A3</li> <li>▪ Types of Insurance 2.6.5.A4</li> <li>▪ Insurance Investigation Rubric 2.6.5.B1</li> <li>▪ Types of Insurance Vocabulary List 2.6.5.E1</li> <li>▪ Damon Goes to The Hospital 2.6.5.E2</li> <li>▪ Types of Insurance Information Sheet 2.6.5.F1</li> <li>▪ Types of Insurance Activity Cards 2.6.5.H1</li> <li>▪ Insurance Event Activity Cards 2.6.5.H2</li> </ul>	<ul style="list-style-type: none"> <li>▪ Types of Insurance Answer Key 2.6.5.C1</li> <li>▪ Types of Insurance PowerPoint Presentation 2.6.5.G1</li> <li>▪ Spending and Borrowing Multiple Choice Test Bank and Answer Key 2.6.0.M1 &amp; C1</li> </ul>	<ul style="list-style-type: none"> <li>▪ Spoons</li> <li>▪ Internet access</li> </ul>

Material List Continued on Page 2

### Materials - Divided into three distinct sections:

- ★ Column 1:
  - ★ Any materials included within the lesson plan download. You are able to scroll through the lesson plan and find that material.
- ★ Column 2:
  - ★ Materials that TCT provides for you but must be obtained by downloading a separate file. This includes PowerPoint presentations, answer keys, and test banks.
- ★ Column 3:
  - ★ Any materials that the educator may need to obtain separately. Depending upon the instruction options used in your classroom, you may or may not have to obtain all materials listed.

# Lesson Plan Logistics

## RESOURCES

### EXTERNAL RESOURCES

External resources that are referenced in this lesson plan:

This section includes any non-TCT resources that may supplement the facilitation of the lesson. Any website URL's needed to complete the lesson are included here.

### TAKE CHARGE TODAY RESOURCES

**Similar lesson plans at different levels:**

This section lists all similar Take Charge Introductory or Advanced level lesson plans that cover the same content.

**Optional lesson plan resources:**

This section includes active learning tools, lesson plans, visual aids, service learning, and other resources FEFE has available that could supplement the lesson.



## RESOURCES

### EXTERNAL RESOURCES

External resources referenced in this lesson plan:

- Risk, Responsibility, and Reality video: [www.griffithfoundation.org/auto-insurance/auto-insurance-30-minutes](http://www.griffithfoundation.org/auto-insurance/auto-insurance-30-minutes)
- Griffith Foundation: [www.griffithfoundation.org](http://www.griffithfoundation.org)
- National Association of Insurance Commissioners Student website: [www.insurance.insureonline.org](http://www.insurance.insureonline.org)
- NextGen3: [www.nextgen3.org/NEXTGen3.htm](http://www.nextgen3.org/NEXTGen3.htm)
- Allstate "Mayhem" commercials - available on YouTube

### TAKE CHARGE TODAY RESOURCES

**Similar lesson plan at a different level:**

- None available

**Optional lesson plan resources:**

- Guest Speaker Active Learning Tool 3.0.22
- Spoons Active Learning Tool 3.0.53
- Technology Integration Options Active Learning Tool 3.0.50
- Video Clips Relating to Financial Education Active Learning Tool 3.0.48
- Internet Games Relating to Financial Education Active Learning Tool 3.0.51
- Tablet Applications for the Personal Finance Classroom Active Learning Tool 3.0.52

## CONTENT

### EDUCATOR MATERIALS

- Materials to support educators when preparing to teach this lesson plan are available on the Take Charge Today website.

### PARTICIPANT READING

- Types of Insurance Information Sheet 2.6.5.F1



### **Educator materials:**

- ★ Provides advanced level content (much more in-depth than the participant reading).
- ★ This is available as a separate download from the lesson plan.
- ★ Not available for all lessons.

### **Participant reading:**

- ★ This is known as the information sheet and is like the student textbook.
- ★ All information sheets are colorful and include interactive questions throughout.
- ★ This is usually available within the lesson plan file as the last pages.

**Content is included separate from the lesson plan. Lesson plan content includes two different sections- educator and participant- to reflect different reading and content levels.**

## Lesson Facilitation

Step-by-step directions for how to facilitate the lesson are included in the lesson facilitation section. Different parts of the lesson facilitation are clearly differentiated from each other. These facilitation sections include:

- ★ Vocabulary activity
- ★ Anticipatory set options
- ★ Recommended facilitation
- ★ Conclusion options
- ★ Assessment options

### Tips Column and Icons

TCT lesson plans are designed in a ready-to-teach manner that allows educators to easily customize instruction to fit their classroom needs. To assist in this process, the tips column and icons within the tips column are provided to help navigate the facilitation section. The tips column and icons complete the following:

- ★ Provides alternative facilitation and technology integration ideas
- ★ Indicates special-needs adaptations, reading/writing integration, math integration, family/community integration, and activity-based learning
- ★ Indicates when materials need to be prepared in advance of instruction
- ★ Indicates when a TCT resource is available to integrate into instruction

#### Approximate Completion Times

Approximate completion times are provided for each facilitation section.

#### Vocabulary Reinforcement Activity

An optional vocabulary activity is always provided for educators who wish to focus on vocabulary reinforcement. The activity is not required to complete the lesson.

#### Anticipatory Sets

At least one anticipatory set is provided for every lesson plan. Anticipatory sets are intended to introduce concepts and spark participant interest.

#### Note-Taking Guides

Note-taking guides are always provided, but are optional and not required for the completion of the lesson.

- ★ Point values are not provided for note taking guides to offer educators more flexibility in assigning points.

LESSON FACILITATION	
PREPARE	INSTRUCT
<i>Visual indicators to help prepare the lesson</i>	<i>Instructions to conduct the lesson facilitation</i>
<p><b>VOCABULARY ACTIVITY</b></p> <p style="text-align: center;"><u>Insurance Key Terms</u></p> <p><u>Approximate time:</u> 15 minutes prior to instruction and 15 minutes at the end of instruction</p> <p><u>Materials to prepare:</u></p> <ul style="list-style-type: none"> <li>• Insurance Key Terms 2.6.5.A1 per participant</li> </ul> <p><b>Before instruction:</b></p> <ol style="list-style-type: none"> <li>1. Provide each participant with the <i>Insurance Key Terms 2.6.5.A1</i>.</li> <li>2. Prior to lesson instruction, have participants write the definition of each vocabulary word in their own words.</li> </ol> <p style="padding-left: 20px;">include:</p> <ol style="list-style-type: none"> <li>a. An example (for example, food is a consumable good)</li> <li>b. The definition in their own words</li> <li>c. Something that comes to mind when they think of the word (for example, redress may make them think about warranties)</li> </ol> <ol style="list-style-type: none"> <li>3. Have participants post their sticky notes on the wall next to the appropriate term.</li> <li>4. Group similar descriptions together.</li> </ol>	<p>Complete the vocabulary activity as homework the day before the lesson.</p>
<p><b>ANTICIPATORY SET OPTIONS</b></p> <p>There are two anticipatory set options provided for this lesson.</p> <ol style="list-style-type: none"> <li>1. Option 1: Store vs. Name Brand Challenge</li> <li>2. Option 2: Robots Movie Clip</li> </ol> <p style="text-align: center;"><u>Option 1: Store vs. Name Brand Challenge</u></p> <p><u>Approximate time:</u> 20-40 minutes depending on class size</p> <p><u>Materials to prepare:</u></p> <ul style="list-style-type: none"> <li>• Select a food item to compare (soda, canned fruit or vegetables, cereal, etc.)                             <ul style="list-style-type: none"> <li>○ Purchase 2-3 different brands of the same product with at least one store brand and one name brand option.</li> <li>○ Have enough product and serving containers (small cups work well) for each participant to have a small sample of each brand.</li> </ul> </li> <li>• Marker board or butcher paper to record and display the votes</li> <li>• 1 <i>Store vs. Name Brand Challenge 2.6.6.A1</i> per participant</li> </ul>	<p>Incorporate technology by utilizing Kahoots or Socrative. See <i>Technology Integration Options Active Learning Tool 3.0.50</i></p>
<p><b>RECOMMENDED FACILITATION</b></p> <p><u>Approximate time:</u> 45 minutes</p> <p><u>Materials to prepare:</u></p> <ul style="list-style-type: none"> <li>• 1 <i>Types of Insurance Note Taking Guide 2.6.5.L1</i> per participant</li> <li>• <i>Types of Insurance PowerPoint 2.6.5.G1</i></li> <li>• 1 set of <i>Types of Insurance Activity Cards 2.6.5.H1</i> per group of 3-4</li> </ul> <ol style="list-style-type: none"> <li>1. Split participants into groups of 3-4 to complete discussion questions during facilitation.</li> <li>2. Pass out one <i>Types of Insurance Note Taking Guide 2.6.5.L1</i> to each participant.</li> <li>3. Present the <i>Types of Insurance PowerPoint 2.6.5.G1</i>.</li> </ol> <p><b>Part 1: Protecting Your Well Being Through Insurance</b></p> <ol style="list-style-type: none"> <li>4. Slide 2: Why is it important to have insurance?                             <ol style="list-style-type: none"> <li>a. "Loss" may be financial.</li> <li>b. Emergency savings is typically used for smaller losses, whereas insurance typically covers loss from larger events such as an automobile accident.</li> <li>c. In their groups, have participants brainstorm events which may result in a loss.                                     <ol style="list-style-type: none"> <li>i. Getting sick, automobile accident, losing a job, death, a fire, etc.</li> </ol> </li> </ol> </li> </ol>	<p>Watch the Allstate "Mayhem" commercials to reinforce why it is important to have insurance. These commercials are available on YouTube. Refer to the <i>Video Clips Relating to Financial Education Active</i></p>

# Lesson Facilitation

## Recommended Facilitation

This section includes step-by-step instructions for facilitating the core content of the lesson. This is only a recommended facilitation, and educators are encouraged to use whatever facilitation method works for their classroom. Many FEFE lesson plans use the PowerPoint presentation as the recommended facilitation. However, the information sheet can always be used like a textbook to facilitate the lesson.

### Key Content

The “recommended facilitation” section is divided into parts. Each part includes a similar section of content. The different parts are intended to help educators plan out instruction. The “Key Content” star is indicated for parts of the content that are considered essential. Therefore, if time is limited, the educator may pare down instruction to only include the key content sections.



### Conclusion Options

Conclusion options include projects, activities, and worksheets that are intended to review a particular part of the content. Most TCT lesson plans include multiple conclusion options for the educator to choose which option is best for their classroom.

### Assessment Options

Assessments include projects, activities, and worksheets that are intended to assess overall learning from the entire lesson plan. In addition to the applied assessments provided in the lesson plan, every unit has a multiple choice test bank available.

### Vocabulary Lists

A vocabulary list is provided for each lesson plan. The lists are alphabetized and numbered. The numbers allow educators to easily use the lists for active learning tools, such as Jenga.

<p><b>RECOMMENDED FACILITATION</b></p> <p><b>Approximate time:</b> 45 minutes</p> <p><b>Materials to prepare:</b></p> <ul style="list-style-type: none"> <li>1 <i>Types of Insurance Note Taking Guide</i> 2.6.5.L1 per participant</li> <li><i>Types of Insurance PowerPoint</i> 2.6.5.G1</li> <li>1 set of <i>Types of Insurance Activity Cards</i> 2.6.5.H1 per group of 3-4</li> </ul> <ol style="list-style-type: none"> <li>Split participants into groups of 3-4 to complete discussion questions during facilitation.</li> <li>Pass out one <i>Types of Insurance Note Taking Guide</i> 2.6.5.L1 to each participant.</li> <li>Present the <i>Types of Insurance PowerPoint</i> 2.6.5.G1.</li> </ol> <p><b>Part 1: Protecting Your Well Being Through Insurance</b></p> <ol style="list-style-type: none"> <li>Slide 2: Why is it important to have insurance?             <ol style="list-style-type: none"> <li>“Loss” may be financial.</li> <li>Emergency savings is typically used for smaller losses, whereas insurance typically covers loss from larger events such as an automobile accident.</li> <li>In their groups, have participants brainstorm events which may result in a loss.                 <ol style="list-style-type: none"> <li>Getting sick, automobile accident, losing a job, death, a fire, etc.</li> </ol> </li> </ol> </li> <li>Slide 3: Insurance Policy             <ol style="list-style-type: none"> <li>When shopping around for different policies, individuals should research multiple insurance companies and compare the coverage offered for each.</li> <li>In small groups, have participants discuss why insurance policies are considered a form of financial security.                 <ol style="list-style-type: none"> <li>Insurance is a form of financial security, because it reduces the financial loss an individual encounters when an event occurs. In many cases, the cost of events such as an automobile accident or medical care is much higher than an individual/familiv can afford without insurance as a form of</li> </ol> </li> </ol> </li> </ol>		<p>Watch the Allstate “Mayhem” commercials to reinforce why it is important to have insurance. These commercials are available on YouTube. Refer to the <i>Video Clips Relating to Financial Education Active Learning Tool</i> 3.0.48 for further information.</p> <p>Compare complaint and financial data about insurance</p>
<p><b>CONCLUSION OPTIONS</b></p> <p>There are two conclusion options provided for this lesson.</p> <ol style="list-style-type: none"> <li>Option 1: Spoons Activity</li> <li>Option 2: Insurance Investigation Family</li> </ol> <p><b>Option 1: Spoons Activity</b></p> <p><b>Approximate time:</b> 20 minutes or longer depending upon the number of rounds completed</p> <p><b>Materials to prepare:</b></p> <ul style="list-style-type: none"> <li>Refer to the <i>Spoons Active Learning Tool</i> 3.0.53 for materials.             <ul style="list-style-type: none"> <li>1 <i>Spoons Activity Answer Key</i> 3.0.53.K1</li> </ul> </li> <li>1 spoon per participant</li> <li>Per group of 5-6             <ul style="list-style-type: none"> <li>2 sets of <i>Types of Insurance Activity Card</i> 2.6.5.H1</li> <li>1 set of <i>Insurance Event Activity Cards</i> 2.6.5.H2</li> </ul> </li> </ul> <ol style="list-style-type: none"> <li>Conduct the Spoons activity. Refer to the <i>Spoons Active Learning Tool</i> 3.0.53 for directions and materials.</li> </ol>		
<p><b>ASSESSMENT OPTIONS</b></p> <p>There are two assessment options provided for this lesson.</p> <ol style="list-style-type: none"> <li>Option 1: The Importance of Insurance Scenario</li> <li>Option 2: Reinforcement Worksheet</li> </ol> <p><b>Option 1: The Importance of Insurance Scenario</b></p> <p><b>Approximate time:</b> 30-45 minutes</p> <p><b>Materials to prepare:</b></p> <ul style="list-style-type: none"> <li>1 <i>Damon Goes to the Hospital</i> 2.6.5.E2 per participant</li> <li>1 <i>Damon Goes to the Hospital Reflection</i> 2.6.5.A3 per participant</li> </ul> <ol style="list-style-type: none"> <li>Give each participant a <i>Damon Goes to the Hospital</i> 2.6.5.E2 and <i>Damon Goes to the Hospital Reflection</i> 2.6.5.A3 handout.</li> <li>Have participants complete the scenario. A variety of facilitation options are available:             <ol style="list-style-type: none"> <li>In small groups – Divide participants into small groups and have them discuss questions. Then, as an entire class, have each group take turns reporting their discussion for each question.</li> <li>Independently – Have participants complete the assignment independently at home. If time allows, set aside fifteen minutes for the class to discuss their thoughts.</li> </ol> </li> </ol>		<p>Have participants write a short story about an event and how insurance provided protection against big loss.</p>

### Types of Insurance Vocabulary List

TERM	DEFINITION
1 Automobile insurance	Provides payments for both liability and property insurance on a vehicle
2 Beneficiary	Someone who receives money if an insured person dies
3 Claim	A formal request to an insurance company asking for a payment when the policyholder has an accident, illness or injury
4 Co-insurance	Requires the insured individual to pay a fixed percentage of the loss after the deductible has been paid
5 Coverage	The risks covered and amount of money paid for losses under an insurance policy